INCOMING TELEGRAM

Department of State

55-S CONF!DENTIAL Action Control: 19526 Rec'd: MAY 29, 1959 EUR FROM: BONN 3:06 P.M. info TO: Secretary of State SS 2685, MAY 29, 7 P.M. G SP L INR REFERENCE: DEPARTMENT LECEGRAM 2853. H WHILE POSSIBLE_ERHARD_MIGHT EXPRESS DESIRABILITY INTERNATIONAL UOP AGREEMENT ON PROTECTION PRIVATE INVESTMENT ABROAD, EMBASSY WMSC BELIEVES THAT THIS PROPOSAL FOR INTERNATIONAL AGREEMENT PRIVATE PROPERTY, INITIATED BY ABS, WITH ONE EYE ON CAMPAIGN FOR RETURN OF GERMAN ASSETS VESTED AFTER WORLD WAR II, NOT ACCORDED WCEA TRC HIGH PRIORITY BY ECONOMICS MINISTRY. REQUIREMENT IN DCL BUDGET FOR BILATERAL AGREEMENTS AS PRE-CONDITION TO **ICA** INVESTMENT GUARANTEE PROGRAM FOR LDC'S PARALLELS CLOSELY OC B MOTIVATION OF AGREEMENTS UNDER US GUARANTEE PROGRAM IN MSA CIA LEGISLATION. THIS RELATES AS MUCH TO TRANSFER OF EARNINGS AS TO NATIONALIZATION RISK. RMR

ERHARD'S MAJOR OBJECTIVE IS TO OBTAIN IN WHATEVER MANNER FEASIBLE NECESSARY DEGREE OF COORDINATION ASSETS FREE WORLD AID UNDER-DEVELOPED AREAS. AS STATED EMBTEL 2651, ERHARD'S SUGGESTION FOR CONFERENCE MAJOR CREDITOR COUNTRIES WAS DESIGNED TO PROVIDE FORUM FOR DISCUSSING METHODS OF COORDINATION AID OPERATIONS AND REACHING AGREEMENT ON OBJECTIVES AND PRIORITIES. DR. LANGER TOLD US IN CONFIDENCE BEFORE RECEIPT DEPTEL THAT HE NOT CONVINCED NECESSARY FOUNDATION. FOR SUCH MEETING EXISTS OR COULD BE DEVELOPED IN TIME FOR AUTUMN MEETING. STATED HE INTENDS TRY DISSUADE ERHARD FROM BROACHING THIS CONFERENCE PROPOSAL IN WASHINGTON. THOUGH FULLY SHARING ERHARD'S VIEW NECESSITY GREATER COORDINATION.

BRUCE

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NAZI WAR CRIMES DISCLOSURE ACT DATE 2008

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